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Revenue Generating Businesses for Sale (minority/majority)

Geography	Sector	Descriptor	Financial	Additional Info
India	Water treatment technology	Sale of Water technology company that has developed an online real time AI/ML water monitoring technology to monitor 40+ water measure	5	Page 8
Australia	Photovoltaic Industry	Sale of photoluminescence imaging technology of solar wafers and cells and continues to lead the industry with its leading edge range of testing solutions designed for every stage of the PV manufacturing industry.	AU\$6.6m	Page 12
Australia	Legal Search and Contracting	Australia's finest legal search firm for government. Independent management team. Proven revenue growth and pipeline.	> \$A10m rev	<u>Page 18</u>
Australia	Construction	Supplies, erects and dismantles overhead protection and façade retention solutions including project specific design, plans and engineering for major projects and major events.	>\$16m	Page 19

Buyers and Investors looking for Opportunities

Geography	Sector	Descriptor	Financial	Additional Info
US and Canada	Serviced Offices	Well funded buyer seeking acquisitions in US/Canada. Strong WeWork competitor, will complete rapidly. Already made 45 acquisitions in US since May 2018.	Any size, \$1m to \$250m+	Under NDA Contact Andrew Light or Karla Horwitz
Asia	Hotels	Buyer seeks acquisitions of City Center hotels, especially in Asia, all sizes considered. Not out of town, resort, or Airports etc.	>\$500m	Under NDA Contact Jon Harris
Global but US and Canada preferred	Software companies	Well established US fund looking for software companies. Older, well established targets ideal. Will complete LOI in 10 days, close in 45 days. Will pay 1x to 3x revenue.	>\$5m	Under NDA Contact Reece Adnams

Businesses Seeking Capital

Geography	Sector	Descriptor	Financial	Additional Info
Spain	Cereal Seed Breeding and Commercialisation	Capital raise for worldwide commercialization rights of drought- and heat-tolerant new cereals jointly developed with Spain's leading public research institute (CSIC).	EUR1.5m - 3m	Page 7
Spain	Textile Long-term ECG Monitor Wearable Technology	Capital raise disruptive wireless, textile-based wearable technology for ambulatory non-invasive electrocardiogram (aECG) monitoring that enables mid and long-term monitoring for arrhythmia diagnosis without the use of adhesives.	Up to EUR13m	Page 9
Spain	Industrialized Construction Firm	Spanish company with over 18 years of experience in industrialized construction which has expanded from Spain to several countries but now has its base market in Cuba.	\$1.5m debt/equity	<u>Page 10</u>
Spain	Video Preservation Technology	European Technology to preserve digital and analog content libraries.	\$2m	<u>Page 11</u>
Europe	Stock market	Capital raise for the only remaining private, U.S. derivatives exchange operator.	Up to \$8m	<u>Page 13</u>
Spain	Urban farming	World-leading technology solution provider for emerging Vertical Indoor Farming	Eur 8m	<u>Page 14</u>
Europe, Africa and Asia Pacific	Fintech - Secure Mobile Payments	A payments technology company that empowers industry platforms, payment companies, switches and card schemes for Request to Pay transactions.	Strategic Partners \$10-\$20m	<u>Page 15</u>
Australia	Defence and Law Enforcement	World leading Body Armour System that saves lives and reduces injuries and costs. USD\$3Bn global market. Disruptive patented technology		<u>Page 16</u>
HK & London	Investment Management Data	An award-winning data technology company whose products and solutions solve fundamental regulatory challenges faced by investment management firms (buyside) globally. Seeking up to US\$5 million in a Series A raise.	\$5m	<u>Page 17</u>



Cereal seed breeding and commercialisation

Project name	Tritordeum	Aug 2020
Sector	Agribusiness	





Summary:

Project Tritordeum is the owner of worldwide commercialization rights of drought- and heat-tolerant new cereals jointly developed with Spain's leading public research institute (CSIC).

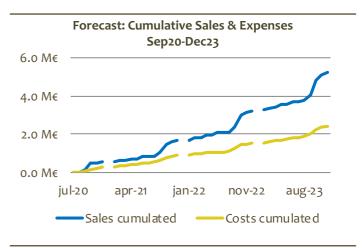
Lead product, called "Tritordeum" (non-GMO durum wheat/barley hybrid cereal novel specie), has secured initial market acceptance in multiple European markets based on its superior nutritional qualities, digestive tolerance and taste. It is poised for sustained growth with major EU supermarket chains with opportunities for large-scale global adoption.

Introducing Project Tritordeum:

- ✓ Has evinced strong interest from potential commercial partners in the major wheat growing markets.
- ✓ Forward indications of market adoption remain strongly positive; however the time frame was extended and initial investor expectations proved optimistic. Covid compounded an already-stressed balance sheet, the company has run out of money and is now in administration.
- ✓ Tritordeum was brought to market in 2014, positioned as a new healthy cereal, with a great taste and baking
- ✓ Artisanal sales for Tritordeum have been growing across Europe with major supermarkets starting to adopt Tritordeum-based baked products.
- ✓ Global IP protection with 2 varieties already registered with EU CPVO and a 'closed' business system that controls the entire value chain from seed propagation to retail sale.
- ✓ Royalty-based 'capital lite' business model.
- ✓ Project Tritordeum aims to acquire from the Administrator the IP, business assets and key staff, who initially will service established contracts and demand; then expand royalty-based sales into global markets.

Management & Team

Small foundation management team comprising head of business development as interim CEO and head of R&D as interim CTO. Supported by experienced advisory board.



Sales Forecast

Forecast Year	Royalties	Sales of Seed & Grain
2020	€0.19m	€0.33m
2021	€0.27m	€0.85m
2022	€0.36m	€1.2m
2023	€0.49m	€1.5m

^{*} Sale of seed and grain limited to Spain

Investment Opportunity

- ✓ Consortia aims to raise between €1.5m up to €3m, to restart business and unlock royalty revenues of €5m+ forecast by 2023 based on current contracts and growing sales pipeline.
- Business forecast to be Cashflow Breakeven upon investment based on contracted revenues and visible demand

Location; Transaction	Madrid, Spain; Capital Raise
Strategic Alignment	Eaton Square is convening an international consortia of investment partners each of whom brings industry networks and complementary distribution capabilities across different regions.
Process	Non-binding expression of interest from investors/consortia members sought by 30 th September 2020
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World's first AI/ML based Comprehensive On-Line Water Quality Monitoring System For Sale

Company Name	Expert 365	August 2020
Industry	Water Monitoring Tech	nnology



Summary

Founded in Australia, 2015 as an R&D company, Expert365's Al/ML technology has developed a "world-first" on-line real time water quality measurement system covering up to 30 water quality parameters including several Al-driven sensors for metals, bacteria and coliforms detection with mode accuracy closely matching the precision of NATA certified laboratory results.

Products & Services

The innovation involves measurement of a comprehensive range of water quality parameters in real time using IoT sensor technologies together with advanced artificial intelligent tools and machine learning methods.

Drinking water, via the Tank365 solution for water storages comprising 15 on-line measured suites of parameters:

- Physical sensors (9) DO, EC, ORP, TDS, TSS, temp, turbidity, Ph, residual chlorine.
- Health Parameters (4) E-coli, Faecal coliforms, Fluoride, total coliforms.
- Sensors (2) water quantity and chlorine quantities.

River, subsurface and industrial treated water, via the Water365 solution, there are 39 online parameters comprising:

- Health and Aesthetic (9) BOD5, CO2, COD, Colour, E-coli, Faecal Coliforms, H2S, total coliforms, turbidity.
- Metals (15) Al, Ar, Cd, Cr, Co, Cu, Fl, Fe, Pb, Mg, Mn, Hg, Ni, Si, Zn.
- Physical sensors (9) DO, EC, ORP, TDS, TSS, temp, turbidity, Ph, residual chlorine
- Ions physical sensors (6) Na, Ca, Cl, K, NO3, NH4

Key Innovation

Along with physical sensors, AI and ML are used to measure a range of water parameters in real time.

Online monitoring of any non-compliance and standards breach for long term water storage sites in respect of health and aesthetic parameters variation.

Global overview of quality parameters of entire installations with real time alerts, via "water room" for variation and ranking of water sites for quality performance from any water quality parameter perspective.

Key Benefits

- Capex efficiency with cost of entire suite of sensors for both drinking and raw/treated water at US\$ 7,000.
- Opex savings from 'live' on line monitoring, significantly reducing site measurement visits and reliance on expensive and lengthy laboratory testing
- Delays between sampling and laboratory testing eliminated avoiding damage during this time window, creating a proactive rather than reactive environment.

Technology Status

TRL level 9: on shelf, in general use, proven in an operational environment

This technology is actively being implemented in the SE Asia and APAC regions. In India there are currently 20 villages (11.5m litres p/day) where water quality is constantly being monitored resulting in a $\sim 65\%$ reduction in visits to primary health centres mainly due to disinfection and proactive monitoring avoiding reactive attention to health hazards.

Cloud based App enabled: web-enabled for live interaction. Patent protected.

The Business

After pilot projects across 4 states in India, State government approval has allowed Expert 365 to commence tendering for a significant rollout across these states creating a further significant 23 State opportunity across the Sub Continent plus the entire APAC region amongst others.

The Offer

The shareholder is looking to sell the technology to a water player capable of deploying this technology globally and is offering:

- Complete technology & knowledge transfer (all patents)
- Training transfer
- Capability building of further AI/ML to broaden the current suite capability.

Demonstration

To see live data and the comprehensive parameters covered by this technology please download the following Apps.

- For Drinking water quality: Download "Tank365" -User: Tank365 P/W: Tank365
- For River, subsurface and industrial water quality:
 Download "Water365"- User: Water365 P/W:
 Water365

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Textile Long Term ECG Monitor. Wearable Technology. AI assisted AR diagnostic tool.

Company Name	Project La Toja	August 2020
Industry	MedTech, Health Tech, wearable ECG	





Textile Long Term ECG Monitor

Project La Toja is a disruptive wireless, textile-based wearable technology for ambulatory non invasive electrocardiogram (aECG) monitoring that enables mid and long-term monitoring for arrhythmia diagnosis without the use of adhesives.

No Adhesive electrodes for long term Monitoring and Flexible **Monitoring Strategies**

Project La Toja solution is the perfect tool to tailor the monitoring strategy to each patient. This increases patient compliance and diagnostic yield avoiding to repeat test or lose the opportunity to start treating the patient. This is particularly important for patients suspected to have Atrial Fibrillation. Patch and traditional electrodes are limited in patient compliance and skin irritation.

Excellent tool as pre-implantable test, no need of surgery or waiting list. It increases the number of patients being monitored and reduce the number of invasive test.

Superior Clinical Evidence

146 patients that suffered a cryptogenic stroke were monitored up to 28 days. The data was reviewed after 72h and 28 days. The results are inline with the data published by Steimberg at ISHNE-HRS. Patients not diagnosed in 28 days extended the monitoring up to 90 days achieving similar results as the implantable monitors.

Crypto-AF (146 patients) Pagola, Jorge, et al. "Yield of atrial fibrillation detection with Textile Wearable Holter from the acute phase of stroke: Pilot study of Crypto-AF registry." International Journal of Cardiology (2017).

23 Published Clinical References And 17 Ongoing Studies

8 references published in clinical journals, reporting the results of 411 patients. 15 posters in national and international congresses (more than 1,000 patients) 19 oral communications. More than 2,000 patients are being monitored in ongoing AFrelated trials, which can be trusted in three main areas: Post Stroke, Post Ablation, and FA detection.

High Margin of Growth

In 2010, the estimated numbers of patients with AF worldwide was 33.5 million. Prevalence increases with age, and it is estimated that AF prevalence can increase by 40% in 15 years and by 60% in the next 40 years.

In 2018 the Market Growth was +50%.

Long Term Holter is taking market share from the rest of the available technologies; 24hs Holter, Event Monitors

Intellectual Property

Project La Toja holds a considerable portfolio of patents, patent applications, trademarks and trade secrets. Novel ECG Sensor. (Textile-electrode) 5 patents (2010) Novel ECG Algorithms. (Artificial Intelligence) 3 patents

Compelling Track-Record of Achievement

- Portfolio with Strong IP
- Efficient and flexible in-house manufacturing
- Strong Clinical Evidence published
- Worldwide KOL (Prof J. Brugada)
- Clinical Trial Management
- CE mark in 2013
- FDA Clearance in August 2018
- +250 customers / +45.000 Patients
- +\$5 million accumulated sales
- Located in New Hampshire LLC
- Medicare Reimbursement
- Successful Pilot Launch

Manufacturing ownership

Project La Toja's manufacturing knowledge and experience with proprietary printing sensor technologies allows the Company to have a best-in-class differentiated wearable aECG product.

Manufacturing is a key source of product differentiation and technology long-term competitive edge.

Capital increase for US Goto Market strategy

- Up to 13,000,000 EUR raise
- Premoney valuation 20 M EUR
- Total paid -in the Company 20 M EUR

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A unique opportunity to participate in the restructuring of the Cuban economy and the strong economic growth expected.

Company Name

Project Cuba Libre

August 2020

Industry

Engineering/Construction - Supplies





Project Cuba Libre Steel is a Spanish company with over 18 years of experience in industrialized construction which has expanded from Spain to several countries but now has its base market in Cuba. Project Barcelona 92 operates in Cuba through TECONSA, a joint venture that is 60% Project Cuba Libre Steel and 40% Cuban's Ministry of Industry.

TECONSA is the only company doing modular construction in Cuba where the industry is expected to grow to an \$ 18 billion market over the next 8 years in new hotels, airports, warehouses, villas, residential ...

It has three business lines: industrialized construction, manufacturing of aluminium windows and doors and modular construction. For structure production they use Australian steel framing technology from Scottsdale Systems (https://www.scottsdalesteelframes.com/)

Location

TECONSA is located in the Mariel Special Development Zone (http://www.zedmariel.com/en).

Mariel Special Development Zone is the first of its type in Cuba and enjoys a privileged geographic location, in the centre of the Caribbean Sea, at the crossroads of the main maritime commercial traffic routes in the Western Hemisphere.

The Business

Sells in Cuba

Industrialized Construction

Manufacturing of windows and doors for sites and state-owned retail stores

Modules: site offices, portable clinics, bathroom pods for hotel construction

teconsa.

titansteel 🕢



modularia.

Buys from SPV

Raw materials: steel rolls, fixings (screws and rivets), profiles for windows, glass, hinges, steel tubes, small tools, etc..

Construction materials to complete sites: internal partitions, plaster board, floor tiles, bathroom components, paint, electricity, etc.

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Key Benefits

- **Unique positioning**, TECONSA is the only authorized company with capacity to do modular construction and it has been the 11th company authorized into the ZED Mariel.
- Existing pipeline, \$4 million in contracts in operation and a tangible pipeline of \$40 million.
- Support of both Spanish and Cuban governments, TECONSA has been the first company awarded a non refundable grant of the "Fondo Contravalor", a key instrument created by both governments.
- **Proven rack record**, Project Cuba Libre Steel has 18 years of proven track record in steel based modular construction in four countries, Spain, Cuba, Dominican Republic & Haiti.
- Good timing, Cuba is entering a period of profound change to adapt its social, economic and political structures in order to survive without the dependency on the Soviet or Petrocaribe (Venezuela) aid.
- New reforms, in the last 3 months we have seen more reforms that in the last 15 years as the gov't begins to dollarize the economy; biggest gesture has been to allow private citizens to hold bank account in FX, mainly Euro and USD which open up a brand new retail market.
- Beginning of a full and expanded economic cycle, construction will be cornerstone of growth in Cuba present in all economic sectors from tourism to industry and infrastructures.

Incentives and Tax Benefits

The company is subject to its special regime of operation only in foreign currency, Euro or USD (outside the Convertible Peso) and with free repatriation of dividends and high tax benefits:

- Exemption 10 years Corporate Tax, rest at 12%.
- Exempt customs duties.
- 0% tax on the use of labour force contribution to local development.

The Offer

- Looking to raise a 1.5 million of debt/equity to complete the investment committed to its Cuban subsidiary, TECONSA (CAPEX) (which 236,000 EUR goes for the productive unit).
- Project Cuba Libre Steel is under financial and legal restructuring in Spain and is expected to receive court approval to spin off its Cuban business within 4 weeks (productive unit).
- A newco SPV (Project Barcelona 92), will purchase the productive unit; consisting of the Cuban business free of bank debt for 236 000 EUR, to pay down of social security and employee debts.
- The SPV commits to hire 6 headcount, existing key management and technical staff rest remains in the headcount of Cuban subsidiary.
- Investor would enter in the capital of the newco SPV, the Spanish parent company under a formula subject to negotiation.

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Investment opportunity in a company with an integral service proposal in a growing market.

Company Name Project Barcelona 92 August 2020

Industry Software/Broadcasting/Entertainment





Project Barcelona 92 focuses on the vertical markets: Film, TV, Press, Books, Culture, Education and Public Registration Entities, in addition to developing an offer for foundations and individuals, where the team has relevant experience.

Service proposal based on innovative technology with a history of sustained and relevant technological development in the digital content preservation market.

An experienced international management with an outstanding set of knowledge and execution skills that is currently in the expansion phase of the company, delivering sales growth and generating resources before other competitors. The reputation of Project Barcelona 92, with durable and stable solutions in the management of content and digital heritage.

The prestige of its founders and the knowledge of the vertical bases of its proposal facilitate the acquisition of clients, the valuation of its clients and its authorized corporate profile. Global presence and significant strategic alliances.

Project Objectives

Creation of two international business lines (EMEA and Latin America):

- Digital Heritage in Films. Transfer to photographic interpositive those negatives from the film libraries, including restoration work if necessary.
- Digital Heritage on TV, Press, Books, Culture, Education, Public Institutions, Foundations, Public and private registers. Also transfer to photo-inter-positive (piqlFilm) those digital supports deposited in all kind of files in order to guarantee their quality and reproduction forever.

Value Proposal

- To preserve with technical guarantees, in the long term, the audio-visual and printed heritage deposited in memory institutions, through its final transfer to polyester photographic supports.
- Preserve the cultural and industrial archive.
- Guarantee the value of intellectual property rights over time
- Preserve all types of digital content.
- Clear advantages in time savings, costs, agility and greater guarantees of conservation.

Key Benefits

- Realistic business plan supported by the management team's solid professional trajectories, authorized technological knowledge and the trends and perspectives presented by the digital preservation market according to reports published by independent analysts.
- An experienced international management with an outstanding set of knowledge and execution skills that is currently in the expansion phase of the company, delivering sales growth and generating resources before other competitors.
- **Only project in the world** that includes a comprehensive archive preservation centre, from collection to storage.
- Attractive and with a high growth potential driven by the differential value of the technology used and service provided. Segment of the technology sector with very important growth prospects in the coming years. Market with global scalable projection.

Funding Proposal

- The company is looking for € 1.5 million, with an Enterprise Value of € 8.3 million and an Equity Value (premoney) of € 7.7 million euros.
- Issuance of a mandatory 2-year convertible bond, with a 10% coupon payable at the time of conversion, at the choice of the bondholder, with conversion conditions based on economic milestones of the business plan. The exchange of the entire issue grants 16.30% of the company's share capital.

Use of Funds

 Optimize the cost of debt generated by the acquisition of fixed assets, Coverage of short-term OPEX financial needs, Proposal of new developments of the project itself.

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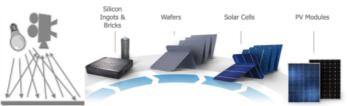
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Leading supplier of test equipment to the global Photovoltaic Industry

Project name	Luma	Aug 2020
Sector	Metrology equipment for Phot	ovoltaics industry



Luminescence metrology equipment used across the PV manufacturing process

Summary

Project Luma pioneered photoluminescence imaging of solar wafers and cells and continues to lead the industry with its leading edge range of testing solutions designed for every stage of the PV manufacturing industry.

Project Luma's products are deployed in laboratories and testing stations of most major PV manufacturers. The PV industry continues to aggressively drive down costs and increase capacity resulting in higher production line speeds and a growing reliance on automation. Luma is a successful business and anticipates that these trends will provide a broader set of opportunities as the industry continues to grow, likely driving a step increase in demand for Luma's highend testing solutions.

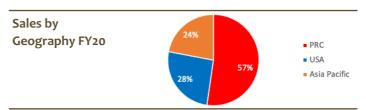
Introducing Project Luma

- ✓ Founders developed the use of Photoluminescence inspection techniques for PV manufacturing at the University of NSW School of Photovoltaic and Renewable Energy Engineering
- ✓ Company established in 2007
- ✓ Luma continues to support PV industry development with the most advanced high-speed luminescence metrology solutions and a range of products addressing requirements across the industry value chain
- √ 64 granted patents, 7 patents pending
- Products deployed in virtually every major photovoltaics research lab
- ✓ Products recognised with major industry awards.

Management & Team

Strong management team, including the two founders who are internationally recognised experts in their field of characterisation methods in photovoltaics.

32 staff, 25 located in Luma's manufacturing facility in Sydney.







Commentary on Financials

Period 12 months to March 2020 was Luma's best period of orders on record. COVID-19 related disruption has slowed sales momentum as reflected above in the FY21 forecast.

Investment Opportunity

- Opportunity for a strategically aligned purchaser from the PV equipment manufacturing sector to acquire the products, technology and brand of the internationallyrecognised leader in luminescence metrology equipment.
- Potential to benefit from substantial revenue upside as the PV manufacturing industry continues to grow at a rapid pace and PV manufacturing evolves to be more capital intensive, quality focused, including with better quality monitoring equipment in laboratories and testing stations, and more reliant on metrology equipment that can handle ever faster line speeds.

Location; Transaction	Sydney, Australia; Trade sale
Strategic Alignment	Luma is seeking expressions of interest for purchase from other leading technology vendors to the global PV manufacturing industry, ideally players that have well established global sales and distribution networks.
Process	Non-binding expression of interest are sought by 15 th October 2020
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	James.Huey (@eatonsq.com

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The last private stock market

Company Name Project Princeton

August 2020

Industry

Brokerage & Investment Banking





Princeton was founded with the mission to leverage management's expertise and relationships in equity options to create a new market based on the latest technology built in-house.

Princeton, consisting of MMM®, MMM PPP™ and MMM EEE™, has developed an advanced trading system that possesses unparalleled speed, performance, risk protections and determinism relative to peers in the industry.

Princeton expects to launch **MMM Equities**, the exchange group's first equities platform, in September 2020, pending SEC approval.

As a multi-exchange operator, Princeton possesses significant economies of scale and continues to explore ways to offer superior trading and technology solutions to its customers through additional products and services, including the pursuit of single-list product opportunities such as STIKES®

Princeton success has, in part, been driven by a performance warrant program it pioneered in the industry several years ago to align equity owners with member firms.

Growth: Princeton actively pursues and evaluates both organic and inorganic opportunities to better serve its clients, improve distribution and leverage its operational strengths.

Business Highlights

- Only remaining private, U.S. derivatives exchange operator.
- Two exchanges operated by Princeton currently rank among the top 10 U.S. options exchanges by volume.
- Strategic investors include the top banks & dealers in the U.S. options market.
- On February 19, 2019 Princeton launched options on the STIKES® volatility index (STIKES).

Contact

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Business highlights (ii)

- MIH technology infrastructure was developed from the ground up by an experienced team seeking to fix legacy issues within competitor's platforms.
- By developing an options platform first, the MIH team was able to design and implement a system capable of handling the stress of high quote and trade traffic Average U.S. Options exchange handles quote, order, and trade traffic on over 1 million options products each day, while a typical U.S. equities exchange lists approx. 5,000 equity products.
- Result is a robust technology solution that can readily scale into other asset classes while retaining industry leading speed, performance, and reliability.

Key Strategic Growth Initiatives

- Capture market share across existing options exchanges and successfully launch a cash equities exchange.
- Deploy superior technology tools and services to capture market share during increased market volatility.
- Cash equities functionality will enable cross-asset pricing between MMM PP Equities and MMM PPP Options, which should drive increased participation in both venues.
- Grow sectoral leadership by developing a proprietary suite of new products.
- MMM's extensive presence in options and soon-to-belaunched equities exchange, combined with the potential to develop a futures capability, would provide the Company with a broad asset class coverage and the opportunity to launch products and capture market share.
- Build enterprise technology partnerships with other global exchanges.
- Continue to invest in developing, operating and maintaining licensed technology and provide enterprise risk management and other solutions to third parties such as other exchange operators within the U.S. and internationally.

Financial Highlights

- Company is CF positive since 2016
- Gross revenues 2019: 249 M USD
- Net Adjusted Gain 2019: 13 M USD

Funding Proposal

- 1 M shares at 8 USD per share. Last round has been 6 USD
- Total raise in the last 12 years: 240 m USD; median stock price is 6 USD.
- Need this raise to closed previous acquisition.

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Urban farming: the forthcoming green revolution is nowadays taking place

Company Name Project Green Leaves August 2020

Industry Farming & Agriculture



The Company

The firm is a partnership between Project Green Leaves and Belgium-based Crop Solutions firm that draws upon a vast and impressive pool of local resources, team members, market knowledge and capital.

All these factors will combine with a proven concept in the form of large-scale cutting-edge vertical farming technology and distribution. Currently, Green Leaves is Europe's largest automated hydroponic vertical farming company by production volume and has 24 commissioned installations throughout the U.S. and Europe, including three to IKEA in Sweden.

Why invest

Experienced senior team

The team are entrepreneurs and international experts on agritech, food and sustainability, with an unmatched depth of experience in finance, clean technologies, environmental engineering, management and business development.

Positive impact investment

Indoor vertical farming is a rapidly growing industry that creates measurable social, environmental and health benefits to our local communities as well as financial returns for investors. According to industry specialists, foodtech could provide tremendous opportunities to entrepreneurs and investors, with both commercial success and strong social impact.

Decreased reliance on international trade

The company can supply the demand for fresh, local food, without relying on international imports or weather conditions from across the globe.

Hot market

Industry experts predict that indoor farming will be one of the most dominant forms of agriculture in the next 10 years.

Why investing (ii)

Clear security structure

The terms of the first round of investment with Project Green Leaves provides secured convertible bonds. The portfolio will be subject to the constitution of a lien to secure the repayment of the principal and interest of the bondholders. The Issuer has no other financial liability than those incurred by the issuance of the Bonds. The interests of the bondholders are ensured by the direct and full ownership of the Showcase Farms and the capital of the companies exploiting the farms.

Proven technology

The last years have proven that the technology supporting indoor vertical farming is now at a point to match major global issues such as a growing population, agricultural inefficiencies and climate related environmental obstacles.

Essential industry

Today, it is more obvious than ever before that vertical farms could help provide solutions, not just to the long-term challenges facing the food system that we've known about for some time, but the critical food challenges that have emerged in 2020.

Strengthens local communities

Hyper-local production supports local economies instead of sending work and revenue across regional or international borders. Our indoor vertical farms do not rely on seasonal or migratory workers and provide year-round job security to local communities.

Food safety and security

A high degree of automation means significantly reduced risks to workers and crops. Indoor vertical farms produce predictable, stable yields of almost 8 times more volume than traditional agriculture, leaving cities food-secure no matter the social or environmental conditions.

Funding Proposal

- Issue EUR 8,000,000. Convertible Bonds due 2023, bearing an interest of 8.5 %per year over nominal value.
- Conversion of the bonds into shares: At any time after the first year, as redemption, the Bonds then may be converted into shares of the Issuer. These Shares will then be transferred against Shares of a (planned) investment fund dedicated to the development of the fully automated, industrial scale indoor vertical farms. The value of the original Principal (€8 million) will be converted with a Premium into a share value of 125% (i.e. will become €10 million). Investors can make as such 25% capital growth on the value of their Principal investment.

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Secure Mobile Payments Platform - Strategic Partners

Project name	Bluechain Payments	August 2020
Industry	Fintech – Payments for BtoB payment switches	and Country

One platform for all payments







Summary

Founded in 2015 by a principal architect of Visa payWave and BPay.

Bluechain is a payments technology company that empowers industry platforms, payment companies, switches and card schemes with Request to Pay (R2P) that includes:

- Advanced security features which uses digital certificates to provide secured and immutable payment messages.
- A patent for securing transactions sent over public/open networks such as public Wi-Fi, Bluetooth, internet or even by email.
- Supporting multi-channel transactions across instore/merchant, online/e-commerce, remote/billing or person to person payments.
- Touchless proximity merchant transactions using any device supporting Bluetooth (patent):- in-store POS / vending machines / parking meters / ...
- A unified user interface that can be embedded in the core platform, as an overlay with powerful APIs that can integrate R2P into any company
- Fast path to market for banks with a companion app that can lead to deeper integration into their core banking system including their apps
- Powerful e-invoice services that can be integrated into almost any system including EDI gateways and accounting systems such as Xero.

Target Markets

Market focus is Business to Business (B2B) e-invoicing (Xero, Visa, Amex, PWC) in Australia, UK and other mature markets, and payment switches in developing economies (Ghana, Pakistan, Peru, Sri Lanka).

White-label annual license with transaction fees from:

- R2P for domestic payment switches, eCommerce solution providers, banks completing against telco payments systems, tax collection for governments and card schemesB2B direct & referral partner sales with transaction fees.
- Xero partners for bulk payments automation, accounting firms, marketplaces, payroll companies, banks and finance companies, rent collections, etc.



Financial Highlights

as at December Quarter 2020

BtoB: 18 commercial partners, 450 payers and 2,350 billers, generating transaction volumes above US\$15m per month.

Country Payment Switches: Agreement with Beyond Card Payments Limited (Ghana) for rights in certain regions in Africa and investment in Bluechain. The total value of the deal - US\$6 million

Bluechain should move into profitability in 2021, with a low, subject to the Board's decisions on its growth trajectory, driven by projects in the UK, Europe and Asia.

Initial revenues following first country agreements in 2018 and rapidly expanding in 2019, comprising license fees from the national switches and transactional fees.

Circa US\$16 million raised since 2015.

Location	Corporate HQ – London	
	Development team - Melbourne	
Strategic Partnership	New market licences and strategic partners US\$10-\$20m	
Contact	Jonathan Buckley +61 408 391166	
	Jonathan.buckley@eatonsq.com	



Military/Law Enforcement Armour Training Solution

Project name	Armour	August 2020
Industry	Military and Law Enforcement	



Watch Video

Summary

Military, Law Enforcement and Security personnel currently cannot train as they fight using realistic full-force techniques. There is no way to capture data on the most effective Close Quarter Fighting (CQF) training techniques and simunition training to help improve training effectiveness and save lives. Four years of development has resulted in the Chiron X-Series Body Armour System, the WORLD'S BEST Combination Operational/Training Body Armour for Defence, Law Enforcement, Security, and Corrections markets – saving lives and reducing injuries and costs.

Technology

For the first time, full-force CQF and simunition training can be undertaken using one purpose-built protective suit. Our value proposition is simple: Defence, Security & Law Enforcement personnel can train as they fight with high levels of safety and know the injuries they would have sustained in a real combat engagement. There is no other in-market offering that can deliver that.

"This is a quantum leap in realistic close quarter combat training. You have created what will become the Tesla of training armour."

- Colonel, Australian Special Forces

Management

Co-founder/CEO – serial entrepreneur global IT Co-founder – global marketing/ex-military Co-founder - 22 years international IT&T Head of Armour Dev - 30 yrs defence/engineering CFO - 20 years corporate finance Advisory Board comprising former and currently serving defence personnel.

Product Development Roadmap

1. Release of non-sensored suits for easy customer adoption 2. Sale of sensored suits for more precise training analytics 3. Modular ballistic rated outer plates with optional sensors

USD \$3 Billion Market Opportunity

Company initially focused on the 'Five Eyes' nations: Australia, Canada, New Zealand, the United Kingdom and the United States - have over 75,240 Special Forces operators. It intends to then address NATO allies and other major non-NATO allies, which collectively are eight times the addressable market of the Five Eyes.

- Signed non-exclusive distribution agreements with global supplier of target and training systems for law enforcement and military and a US supplier of program management, engineering, manufacturing and product support of training and weapon systems.
- Partnerships with Kinetic XR developer of the ADF Army Combatives Program, a world leading ballistic armour manufacturer and a leading sensor tech manufacturer.
- Order from Australian Defence Force and expressions of interest from multiple defence/law enforcement organisations globally.

Competitive Position

Globally patented technology, know-how and a unique product provide a strong competitive advantage. Current product identified as world leading.

High Margin Revenue Model

Long term armour rental and sales model with substantial revenues, plus ongoing revenue from sustainment / maintenance fees. Rental option avoids lengthy procurement processes - accessible from training (OPEX) budgets.

Key Financial Metrics

Recurring revenue by FY23	AUD \$20m
EBITDA margin by FY23	30%

Investment	Seed round \$2 million, seeking \$1.5m
Use of Funds	Scale manufacturing of Chiron-X1 body armour to meet domestic and international demand & hire key personnel
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Product Solutions for Investment Management Firms

Project name	Savior	August 2020
Industry	Investment Management Data	



Summary

Savior is an award-winning data technology company whose products and solutions solve fundamental regulatory challenges faced by investment management firms (buy-side) globally. Their product captures interactions between investment professionals at buy-side firms and sell-side research providers. The introduction of recent regulations, starting with Miffid II in 2018, requires investment management firms to have a detailed record of interactions. After an initial grace period, regulators are now beginning to crack down by issuing significant fines to firms not in compliance. Savior believes that it is the only independent, tailored solution in the marketplace to date.

Niche product, large market

Savior was founded by two sell-side industry practitioners with a deep understanding of these unique challenges. The offering uses systematic data capture products for buy-side firms to become compliant with regulatory requirements and manage their research cost. The platform sits within buy-side users everyday workflow. Installation and adoption are quick and painless, making product roll out very scalable. Target market is largest 4,500 investment firms globally.

Data analysis is an important next phase initiative as the input collected from the industry at an aggregate level will be very valuable to both sell- and buy- side. Savior predicts data will begin to contribute significantly to revenues from 2020.

Strong industry catalysts

- Huge disruption in Investment Management industry driven by requirement for greater fee transparency, and challenge of passive vs active funds
- Understanding of this change is necessary to fully understand the unique product and opportunity of Savior
- Interestingly, initial seed capital for Savior came primarily from industry insiders who have seen the challenges first hand and "got" the offering's merits quickly

Progress

- After 18 months of product development and planning, the commercial product was rolled out at the end of 2018.
- Marketing resources to date has been limited and yet...
- ... response from some of the largest global buy-side firms has been strong; with the likes of Invesco, Santander, AXA IM and Hillhouse Capital (among others) signed on.
- Savior is in ongoing discussions with over 90 firms at some point in the DD and onboarding process.
- Savior predicts it will achieve US\$1m in revenues in 2019 from regulatory and cost management products. Data products expected to kick in in 2020

Investment and Use of Funds

- Seeking up to US\$5 million in a Series A raise
- Boost headcount to 16 (from 8) across tech and sales -+4 tech in backend and data science, +4 sales with UK & US focus

Location	Global
Contact	Jon Harris +852 9740 6600 jon.harris@ eatonsq.com

One of the most profitable Recruitment and Labour Hire agencies in Australia – experiencing rapid growth

Project name Project Lex

Industry HR – Search and Labour Hire



Summary

The firm is a dominant supplier to Government and is experiencing rapid growth off a well-established base in Canberra. The firm has five business lines:

- Legal Labour-Hire roles (ie: contract lawyers) in Federal Government clients;
- Non-Legal Labour-Hire roles (ie: white collar contractors) in Federal Government clients;
- 3) Executive Labour-Hire roles (ie: contract executives) in Federal Government clients;
- 4) Legal Search for Permanent positions for Federal Government and Private Sector clients;
- 5) Executive Search for Permanent positions for Federal Government clients.

Labour Hire involves a search process where the candidates are identified and employed by Lex then supplied as contract Labour Hire to Federal Government if it is unable to employ the candidate directly.

Clients include:

- Commonwealth Director of Public Prosecutions;
- Department of Human Services;
- Australian Taxation Office;
- Department of Employment, Skills, Small and Family Business;

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- Department Industry, Innovation & Science;
- Attorney General's Department;
- Australian Federal Police;
- Department of Foreign Affairs & Trade;
- Department of Prime Minister & Cabinet;
- Major private sector law firms;
- National Redress Scheme
- · Unrivalled Panel access to Government

The Opportunity

- This is an uncommon opportunity to take significant market share by accessing Australia's most countercyclical client through a brand that is deeply connected and respected
- Globally, public services have turned to Labour Hire to deal with surge capacity. The company has more than 245 contractors working in Government at hourly rates growing to ~275 by end FY20

Sale Readiness

- The firm has developed a sophisticated business model combining Permanent and Labour-Hire revenue streams that flex depending on Government purchasing strategy
- Proprietary software, IP and systems in place
- Numerous Panel Agreements in place including the Whole of Government Legal Services Panel

Financial Highlights

AUD \$m	FY20 (f/cast)	FY 19	FY 18
Revenue	32.6	12.5	8.6
EBITDA	5.9	2.2	2.3
EBITDA Margin %	18.1	17.6	26.7

*Forecast of higher Revenue and EBITDA in FY20 supported by performance of executed Labour-Hire agreement with Government.

Sale Method	Sale of 100% of the shares in the business. Details available under NDA.
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Overhead protection and façade retention solutions

Project	Access	August 2020
Industry	Construction, Major Events	



Summary

Access supplies, erects and dismantles overhead protection and façade retention solutions including project specific design, plans and engineering for major projects and major events.

For construction projects, the business supplies standard modular 10 kpa gantry systems through to major purpose built multi-level gantries, façade retention systems and modular skid-boards.

For major events, the business supplies multi-level structures, platform viewing decks and crossovers, temporary ramp walkways, access stairs, pedestrian bridges that span roads and railways and more than 10kilometres (6 miles) of handrails.

Company Situation / Objectives

Access is a family owned business established more than 60 years ago.

Its customers comprise a who's-who of major construction sector names and significant international major events conducted in Australia.

The long term success of this well established business is based on a strong brand and customer relationships with the largest and strongest brand names in the construction sector, an experienced, loyal workforce and a unique, high quality product/service offering. The business owns all of its stock, cranes, trucks and access equipment unencumbered.

Vendors are looking to retire but prepared to do an earnout period.

Investor Highlights

Strong top line and cash-flow growth in recent years, all inbound leads as a major player in niche markets, and with the tail wind strong public policy of façade retention for future construction projects, this represents a strong opportunity for new owners to grow the business further.

As the first or second contractor on each construction project, it represents a tremendous entrée to a project or major event for a business looking to grow its product and service offerings.

Financial Highlights

FY17 Revenue is projected to be USD\$7m, with EBITDA of \$2.3m

Indicative Valuation

Estimated valuation A\$16 – A\$20million which includes A\$10million at scrap value of unencumbered stock such as 10km of handrail panels

Location	Australia
Sale Method	Sale of 100% of shares/business sale
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Global Technology Pre-IPO Shares























What is a Secondary Direct Venture investment?

- The purchase of shares in late-stage venture-backed companies from existing shareholders
- Capital is used to provide liquidity and diversification to shareholders as opposed to providing a capital investment into the company

Who are the sellers?

- Employees, many of whom receive a substantial portion of their compensation in the form of equity
- Angel investors and early-stage VCs, eager to gain liquidity either to return capital to investors or to redeploy in other early-stage deals
- Traditional VCs seeking realized returns or needing to divest holdings in order to wind down funds

Why is there a growing market?

- · Companies are staying private longer
- Private technology companies are now larger, more diverse and better funded than at any time in recent history
- Scale, agility and global reach create multibillion dollar valuations, allowing companies to raise billions privately
- Employees and early investors desire liquidity and/or diversification as founders want to avoid premature IPO or sale
- Companies need to retain mission-critical talent

*US Secondary Shares are not available to US Citizens

